

JANUARY 2011

COLDWELL BANKER MARKET WATCH



IS 2011 THE YEAR TO SELL MY HOME?

Look at all the links to right. In most cases the available inventory is at two year lows. The early pace of new listings for January is not keeping pace with sales which for all indications will bring inventory levels down even farther.

According to the National Association of Realtors prices in the DC area are up 6.2% year to year. That is above the 20 year average of 4.5%.

It is hard to predict interest rate futures but current rates below 5% still make homes affordable for buyers.

See me about getting a market evaluation of your home to so you know where you stand.

I am going to have a great 2011 and I hope that part of that success is selling your home.

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